

# Dimensional Fund Advisors

Dimensional Funds available at Northwestern Mutual

Domestic Equity	Ticker	Expense Ratio <sup>1</sup>	
		Gross	Net
All Cap			
Core			
US Core Equity 1 Inst	DFEOX	0.15%	0.15%
US Core Equity 2 Inst	DFQTX	0.19%	0.18%
US Vector Equity Inst	DFVEX	0.24%	0.24%
Small Cap			
Core			
US Small Cap Inst	DFSTX	0.28%	0.27%
US Micro Cap Inst <sup>2</sup>	DFSCX	0.41%	0.41%
Value			
US Small Cap Value Inst <sup>2</sup>	DFSVX	0.31%	0.31%
Growth			
US Small Cap Growth Inst	DSCGX	0.32%	0.32%
SMID			
Value			
US Targeted Value Inst	DFVFX	0.30%	0.29%
Large Cap			
Core			
Enhanced US Large Company Inst	DFELX	0.18%	0.15%
US Large Cap Equity Inst	DUSQX	0.14%	0.14%
US Large Company Inst	DFUSX	0.10%	0.08%
Value			
US Large Cap Value Inst <sup>3</sup>	DFLVX	0.33%	0.23%
Growth			
US Large Cap Growth Inst	DUSLX	0.18%	0.18%
High Profitability			
US High Relative Profitability Inst	DURPX	0.23%	0.22%

International Developed Equity	Ticker	Expense Ratio <sup>1</sup>	
		Gross	Net
All Cap			
Core			
International Core Equity 2 Inst	DFIEX	0.23%	0.23%
International Vector Equity Inst	DFVQX	0.29%	0.29%
Small Cap			
Core			
Continental Small Company Inst <sup>4</sup>	DFCSX	0.50%	0.40%
International Small Company Inst	DFISX	0.39%	0.39%
Value			
International Small Cap Value Inst <sup>2</sup>	DISVX	0.43%	0.43%
Growth			
International Small Cap Growth Inst	DISMX	0.45%	0.45%
Large Cap			
Core			
Large Cap International Inst	DFALX	0.17%	0.17%
Value			
International Value Inst <sup>4</sup>	DFIVX	0.49%	0.28%
Growth			
International Large Cap Growth Inst	DILRX	0.27%	0.27%
High Profitability			
International High Relative Profitability Inst	DIHRX	0.30%	0.29%

Emerging Markets Equity			
<b>All Cap</b>			
<b>Core</b>			
Emerging Markets Core Equity 2 Inst	DFCEX	0.40%	0.40%
<b>Value</b>			
Emerging Markets Value Inst <sup>4</sup>	DFEVX	0.55%	0.44%
<b>Small Cap</b>			
<b>Core</b>			
Emerging Markets Small Cap Inst <sup>3</sup>	DEMSX	0.81%	0.61%
<b>SMID</b>			
<b>Value</b>			
Emerging Markets Targeted Value Inst	DEMGX	0.70%	0.58%
<b>Large Cap</b>			
<b>Core</b>			
Emerging Markets Inst <sup>4</sup>	DFEMX	0.46%	0.36%

1. Fee and expense information as of the prospectus dated 02/28/25. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.
2. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.
3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).
4. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

World ex US Equity	Ticker	Expense Ratio <sup>1</sup>	
		Gross	Net
All Cap			
Core			
World ex US Core Equity Inst	DFWIX	0.30%	0.30%
Value			
World ex US Value Inst	DFWVX	0.57%	0.38%
SMID			
Value			
World ex US Targeted Value Inst	DWUSX	0.48%	0.48%

<b>World Equity</b>			
<b>World Equity Blend</b>			
Selectively Hedged Global Equity Inst	DSHGX	0.51%	0.32%
World Core Equity Inst	DREIX	0.44%	0.27%

<b>Global Equity</b>			
Global Equity Inst	DGEIX	0.43%	0.26%
Global Allocation 60/40 Inst	DGSIX	0.41%	0.25%
Global Allocation 25/75 Inst	DGTSX	0.39%	0.24%

<b>Fixed Income</b>			
<b>Inflation Protected</b>			
Inflation-Protected Securities Inst	DIPSX	0.11%	0.11%
Short-Duration Real Return Inst	DFAIX	0.22%	0.22%
<b>Global Fixed Income</b>			
Diversified Fixed Income Inst	DFXIX	0.26%	0.15%
Five-Year Global Fixed Income Inst <sup>2</sup>	DFGBX	0.21%	0.21%
Selectively Hedged Global Fixed Income Inst	DFSHX	0.17%	0.17%
Two-Year Global Fixed Income Inst <sup>2</sup>	DFGFX	0.16%	0.16%
<b>Intermediate Duration</b>			
Investment Grade Inst	DFAPX	0.19%	0.19%
<b>Low/Short Duration</b>			
One-Year Fixed Income Inst <sup>2</sup>	DFIHX	0.13%	0.13%
Short-Term Extended Quality Inst	DFEQX	0.18%	0.18%
<b>Municipal Securities</b>			
California Intermediate-Term Municipal Bond Inst	DCIBX	0.21%	0.21%
California Short-Term Municipal Bond Inst	DFCMX	0.21%	0.19%
California Municipal Real Return Inst	DCARX	0.26%	0.26%
Intermediate-Term Municipal Bond Inst	DFTIX	0.19%	0.19%
Municipal Real Return Inst	DMREX	0.24%	0.24%
New York Municipal Bond Inst	DNYMX	0.27%	0.25%
Short-Term Municipal Bond Inst	DFSMX	0.19%	0.19%
<b>US Government</b>			
Intermediate Government Fixed Income Inst <sup>2</sup>	DFIGX	0.12%	0.12%

<b>Real Estate and Commodities</b>			
<b>REITs</b>			
Real Estate Securities Inst	DFREX	0.20%	0.18%
Global Real Estate Securities Inst	DFGEX	0.28%	0.22%
<b>Commodities</b>			
Commodity Strategy Inst	DCMSX	0.32%	0.32%

ESG Focused	Ticker	Expense Ratio <sup>1</sup>	
		Gross	Net
Sustainability			
US Sustainability Core 1 Inst	DFSIX	0.17%	0.17%
International Sustainability Core 1 Inst	DFSPX	0.24%	0.24%
Emerging Markets Sustainability Core 1 Inst	DESIX	0.44%	0.42%
Social			
International Social Core Equity Inst	DSCLX	0.27%	0.27%
Emerging Markets Social Core Equity Inst	DFESX	0.44%	0.44%
Social Fixed Income Inst	DSFIX	0.22%	0.22%

<b>ETF</b>			
<b>US Equity</b>			
<b>Core</b>			
US Core Equity Market ETF <sup>5</sup>	DFAU	0.12%	0.12%
US Core Equity 2 ETF	DFAC	0.17%	0.17%
US Equity Market ETF	DFUS	0.09%	0.09%
<b>Small</b>			
US Small Cap ETF <sup>2</sup>	DFAS	0.27%	0.27%
<b>Value</b>			
US Small Cap Value ETF	DFSV	0.30%	0.30%
US Marketwide Value ETF	DFUV	0.21%	0.21%
US Targeted Value ETF <sup>2</sup>	DFAT	0.28%	0.28%
US Large Cap Value ETF	DFLV	0.22%	0.22%
<b>High Profitability</b>			
US High Profitability ETF	DUHP	0.21%	0.21%
<b>International Equity</b>			
<b>Core</b>			
International Core Equity Market ETF <sup>5</sup>	DFAI	0.18%	0.18%
International Core Equity 2 ETF	DFIC	0.23%	0.23%
<b>Small</b>			
International Small Cap ETF	DFIS	0.40%	0.39%
<b>Value</b>			
International Small Cap Value ETF	DISV	0.43%	0.42%
International Value ETF <sup>2</sup>	DFIV	0.27%	0.27%
<b>High Profitability</b>			
International High Profitability ETF	DIHP	0.28%	0.28%
<b>Emerging Markets Equity</b>			
<b>Core</b>			
Emerging Core Equity Market ETF <sup>5</sup>	DFAE	0.35%	0.35%
Emerging Markets Core Equity 2 ETF	DFEM	0.40%	0.39%
<b>World ex US Equity</b>			
<b>Core</b>			
World ex US Core Equity 2 ETF	DFAX	0.29%	0.29%
<b>Fixed Income</b>			
<b>Intermediate Duration</b>			
Core Fixed Income ETF	DFCF	0.18%	0.17%
<b>Low/Short Duration</b>			
Short-Duration Fixed Income ETF	DFSD	0.17%	0.16%
<b>Real Estate</b>			
US Real Estate ETF	DFAR	0.20%	0.19%

5. The Portfolio is subject to a unified management fee structure, pursuant to which the Advisor is responsible for substantially all ordinary operating expenses of the Portfolio. See the Portfolio's prospectus for more information.

Updated February 2025. The Dimensional Funds were selected by Northwestern Mutual based on its internal criteria.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [dimensional.com](http://dimensional.com). Dimensional funds are distributed by DFA Securities LLC.