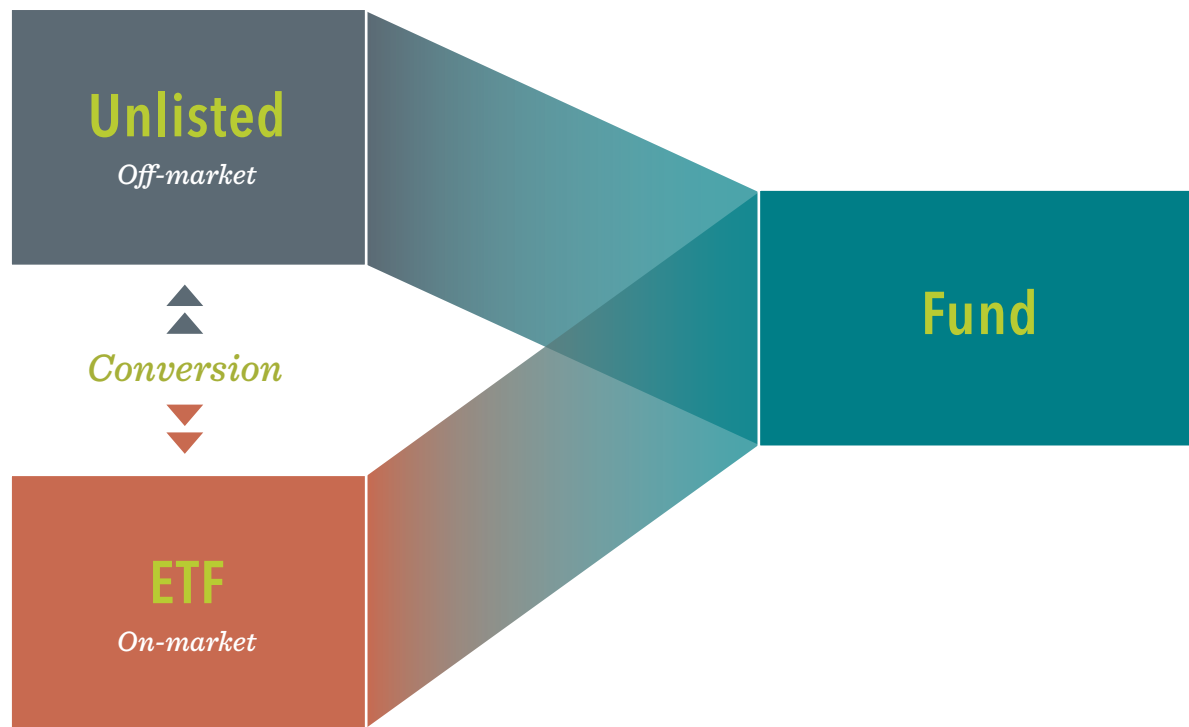


Understanding Dual Access Funds

Multiple Access Points

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At Dimensional, we know the value of flexibility. The dual access model allows investors to access a fund either off-market (unlisted) or on-market (ETF).

- One class of units, accessible through different access points.
- Consistent investment strategy and management fees.
- Conversions between the unlisted and ETF options occur with no tax implications¹ and no time out of the market². Support for conversions varies by platform.³

1. Conversion of Units by an investor does not itself constitute a change in beneficial ownership of the relevant Units. We recommend you seek financial and/or tax advice prior to making any decision to Convert Units. Refer to the PDS for additional information.
2. Investors maintain exposure to underlying investments during the Conversion process. Conversions may take time to process and may not be finalised immediately. Please refer to the PDS for additional information.
3. Unitholders holding Units through an IDPS, IDPS-like scheme, master trust, wrap account or a nominee or custody service must contact the operator of the service for details on whether “conversions” are available through that service.

For illustrative purposes only.

Dimensional is currently considering whether to offer ETFs in the future under the Dual Access Model. At this stage there can be no guarantee that any particular Dimensional Trust will convert to the Dual Access Model in the future.

DISCLOSURES

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Past performance is not a guarantee of future results. Risks include loss of principal and fluctuating value. Investment value will fluctuate, and units, when sold, may be worth more or less than original cost. There is no guarantee strategies will be successful. Diversification neither assures a profit nor guarantees against loss in a declining market.

ETFs trade like stocks, fluctuate in market value, and may trade either at a premium or discount to their net asset value. ETF units trade on-market at market price. ETFs are subject to risks similar to those of stocks. Brokerage commissions and expenses will reduce returns.

For further information on ETFs, please visit ASIC's Moneysmart Guide: moneysmart.gov.au/managed-funds-and-etfs/exchange-traded-funds-etfs.

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